



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI/2024-25/74

A.P. (DIR Series) Circular No. 16

September 06, 2024

To

All Authorised Dealer Category-I banks

Madam/Sir,

**Liberalised Remittance Scheme (LRS) for Resident Individuals-
Discontinuation of Reporting of monthly return**

Attention of all Authorised Dealer Category-I (AD Category-I) banks is invited to [A.P. \(DIR Series\) Circular No. 36 dated April 04, 2008](#) read with [A.P. \(DIR Series\) Circular No. 11 dated December 22, 2023](#), in terms of which, AD Category-I banks were required to furnish information on the number of applications received and total amount remitted under LRS on a monthly basis in the Centralised Information Management System (CIMS).

2. On a review, it has now been decided to discontinue the requirement for submission of LRS monthly return by AD Category-I banks. Accordingly, from the reporting month of September 2024, AD Category-I banks shall not submit LRS monthly return (Return code : R089).

3. AD Category-I banks, henceforth, will be required to upload only transaction-wise information under LRS daily return (CIMS return code: R010) at the close of business of the next working day on CIMS (URL: <https://sankalan.rbi.org.in>). In case no data is to be furnished, AD Category-I banks shall upload a 'NIL' report.

4. Accordingly, instructions issued vide circulars [A.P. \(DIR Series\) Circular No. 36 dated April 04, 2008](#), [A.P. \(DIR Series\) Circular No. 106 dated May 23, 2013](#), [A.P. \(DIR Series\) Circular No. 23 dated April 12, 2018](#), [A.P. \(DIR Series\) Circular No. 07 dated June 17, 2021](#) and [A.P. \(DIR Series\) Circular No. 11 dated December 22, 2023](#) stand withdrawn with immediate effect.

5. AD Category-I banks shall bring the contents of this circular to the notice of their constituents. The [Master Direction – Reporting under Foreign Exchange Management Act, 1999](#) is being updated to reflect this change.

6. The directions contained in this circular have been issued under Section 10 (4) and 11 (1) of the Foreign Exchange Management Act, 1999 (42 of 1999) and are without prejudice to permissions/approvals, if any, required under any other law.

Yours faithfully,

(N. Senthil Kumar)
General Manager